dealCancellation – Terms and Conditions

These Terms and Conditions apply to clients that are about to purchase a dealCancellation for the fee and expiration selected.

By enabling this feature you agree to the following terms and conditions which are applicable upon clicking the SELL or BUY button.

1. The fee paid for the dealCancellation feature is non-refundable
2. If there is not enough available free balance to cover the cost of the dealCancellation fee at the time of deal opening, any outstanding fees will be deducted from your credit/debit card which is attached to your trading account.
3. The fee paid only covers the duration specified when the deal was opened and cannot be extended.
4. The fee calculation is based on the realised volatility of the selected product.
5. dealCancellation cover cannot be renewed once it is expired or exercised
6. A deal covered with dealCancellation can be cancelled at any time before the expiration time which is stated on the ticket.
7. A deal will be cancelled if closed for any reason, at a negative P&L while it is covered by dealCancellation. This includes if the deal is closed by a Stop Loss.
8. If a deal is charged a rolling fee, this fee will not be refunded if the deal is cancelled with dealCancellation.
9. dealCancellation can only be purchased from the easyMarkets trading platform.
10. dealCancellation can only be purchased at the time the deal is opened
11. dealCancellation cover cannot be transferred to other deals and/or to other accounts.
12. When a deal is cancelled via dealCancellation, the deal will be closed at 0 (zero) loss and 100% of the margin to risk held for the deal will be returned to the account balance.
13. Due to exchange rate fluctuation, the margin to risk, once converted back to the trading account’s base currency, may be different when the deal is cancelled or closed.
14. dealCancellation is not available for demo trading.
15. easyMarkets retains the right to disable the feature at its discretion at any time without prior notice.
16. easyMarkets retains the right to amend these terms and conditions at any time.
Risk warning: Forward Rate Agreements, Options and CFDs (OTC Trading) are leveraged products that carry a substantial risk of loss up to your invested capital and may not be suitable for everyone. Please ensure that you understand fully the risks involved and do not invest money you cannot afford to lose. Our group of companies through its subsidiaries is licensed by the Cyprus Securities & Exchange Commission (Easy Forex Trading Ltd - CySEC, License Number 079/07), which has been passported in the European Union through the MiFID Directive and in Australia by ASIC (Easy Markets Pty Ltd - AFS license No. 246566).